

**EQUILATERAL ENTERPRISES LIMITED**

(Formerly Known as: Surya Industrial Corporation Limited)

CIN: L36912UP1988PLC010285

Regd. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate, Surat, 395003

Ph: 91-261-2535577, 9898641575 E-mail: [sic1388@gmail.com](mailto:sic1388@gmail.com) Web: [www.sicl.co.in](http://www.sicl.co.in)

Date: 24.08.2024

To,

The Head- Listing Compliance

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

**Scrip Code: 531262**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

We would like to inform that the Board of Directors in their meeting held today i.e. **Saturday, August 24, 2024** (commenced at **11:00 A.M** and concluded at **11:50 A.M.**) at the corporate office of the Company at 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate, Surat, 395003 has approved inter alia the following matters:

1. **Un-audited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023. (Copy Enclosed)
2. **Limited Review Report** of the Statutory Auditor on the aforesaid Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2023 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. (Copy enclosed)
3. **Unaudited Standalone Statement of Assets and Liabilities** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2023. (Copy Enclosed)
4. **Unaudited Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2023. (Copy enclosed)

Kindly take the above information on your records.

Thanking you,

Yours Sincerely,

**For Equilateral Enterprises Limited**

(Formerly Known as Surya Industrial Corporation Limited)

For, Equilateral Enterprises Limited

*P. S. Mehta*

**Pratikkumar Sharadkumar Mehta**

**Director**

**Managing Director**

**DIN: 06902637**

**Independent Auditors' Limited Review Report on quarterly unaudited standalone financial results of Equilateral Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to,  
The Board of Directors,  
**Equilateral Enterprises Limited**  
B-9, Industrial Estate Partapur, Meerut,  
Uttar Pradesh – 250 103.

1. We have reviewed the accompanying statement of unaudited financial results of **Equilateral Enterprises Limited (Formally Known as Surya Industrial Corporation Limited)** ('the Company') for the quarter 30<sup>th</sup> September, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. including the manner in which it is to be disclosed, or that it contains any material misstatement

**For S S R V and Associates**  
Chartered Accountants  
**Firm Reg. No.: 135901W**



**CA Vishnu Kant Kabra**  
Partner  
**Membership No.: 403437**  
**Place: Mumbai**  
**Date: 24<sup>th</sup> August, 2024**  
**UDIN: 24403437BKAKEE8023**

**EQUILATERAL ENTERPRISES LIMITED**  
**(FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)**

CIN : L36912UP1988PLC010285

Registered Office : B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

**Statement of Unaudited Standalone Financial Results for the Quarter September 30, 2023**

All amounts are Rs. In Lakhs unless otherwise stated

Sr.No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales/ Income from operations	58.50	-	55.60	58.50	86.56	172.13
	b) Other Operating Income	3.29	0.46	4.55	3.75	4.55	116.21
	c) Other Non-Operating Income	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>61.79</b>	<b>0.46</b>	<b>60.15</b>	<b>62.25</b>	<b>91.11</b>	<b>288.34</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Traded Goods	29.42	29.16	55.45	58.58	88.68	251.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.07	(20.78)	4.00	(2.71)	0.70	0.71
	d) Employee benefits expense	1.12	1.12	1.12	2.24	2.23	24.23
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Selling expenses	-	-	-	-	-	-
	g) Other expenses	1.29	1.63	1.19	2.92	2.43	10.13
	h) Finance Cost	-	-	-	-	-	-
	<b>Total expenses (a to h)</b>	<b>49.90</b>	<b>11.14</b>	<b>61.76</b>	<b>61.04</b>	<b>94.05</b>	<b>286.38</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>11.89</b>	<b>(10.68)</b>	<b>(1.61)</b>	<b>1.21</b>	<b>(2.94)</b>	<b>1.96</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>11.89</b>	<b>(10.68)</b>	<b>(1.61)</b>	<b>1.21</b>	<b>(2.94)</b>	<b>1.96</b>
<b>6</b>	i. Current Tax	-	-	-	-	-	-
	ii. Deferred Tax	-	-	-	-	-	-
<b>7</b>	<b>Net Profit after Tax (5-6)</b>	<b>11.89</b>	<b>(10.68)</b>	<b>(1.61)</b>	<b>1.21</b>	<b>(2.94)</b>	<b>1.96</b>
<b>8</b>	Other comprehensive income	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>11.89</b>	<b>(10.68)</b>	<b>(1.61)</b>	<b>1.21</b>	<b>(2.94)</b>	<b>1.96</b>
<b>10</b>	<b>Paid up equity share capital</b>	<b>1,233.17</b>	<b>1,233.17</b>	<b>1,233.17</b>	<b>1,233.17</b>	<b>1,233.17</b>	<b>1,233.17</b>
<b>11</b>	<b>Earnings Per Share</b>						
	Basic	0.0964	(0.0866)	(0.0131)	0.0098	(0.0238)	0.0159
	Diluted	0.0964	(0.0866)	(0.0131)	0.0098	(0.0238)	0.0159

**NOTES :**

1	The above reviewed financial results for the quarter ended 30th September, 2023 prepared & presented in pursuance to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, have been reviewed by the Audit committee and subsequently approved at the meeting of the Board of Directors held on 24th August, 2024. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid Results.
2	The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The company is primarily engaged in trading activities. Further, the activities are conducted within India and as such there is no separate reportable segment as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
4	The financial results are available on the website of BSE Ltd. at <a href="http://www.bseindia.com">www.bseindia.com</a>
5	The format of unaudited financial quarterly result is as prescribed in SEBI circular CIR/CFD/CMD15/2015 dated 30th November 2015 as amended from time to time.

For EQUILATERAL ENTERPRISES LIMITED

*P.S. Mehta*

**PRATIK SHARADKUMAR MEHTA**  
Designation: Managing Director  
DIN : 06902637

Place : Surat  
Date : 24/08/2024

## EQUILATERAL ENTERPRISES LIMITED (FORMALY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

CIN: L36912UP1988PLC010285

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023

All amounts are Rs. In Lakhs unless otherwise stated

Particulars	As at	As at
	30/09/2023 Unaudited	31/03/2023 Audited
<b>A ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital Work-in-process	-	-
(c) Financial assets	-	-
(d) Investments	5.41	5.41
(e) Loans	-	-
(f) Other financial assets	-	-
(g) Other non-current assets	1,759.03	1,842.93
<b>Total Non-current Assets</b>	<b>1,764.44</b>	<b>1,848.34</b>
<b>2 Current assets</b>		
(a) Inventories	9.45	6.75
(b) Financial assets		
(i) Cash and cash equivalents	0.08	0.18
(ii) Bank balances other than cash and cash equivalents	3.33	4.52
(iii) Loans and advances	-	-
(iv) Trade Receivables	44.71	(30.23)
(v) Other current assets	24.00	23.62
<b>Total Current Assets</b>	<b>81.56</b>	<b>4.84</b>
<b>TOTAL - ASSETS</b>	<b>1,846.01</b>	<b>1,853.19</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	1,233.17	1,233.17
(b) Other equity	(146.09)	(147.30)
(c) Money Received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>1,087.08</b>	<b>1,085.87</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long Term Borrowings	38.28	38.28
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>38.28</b>	<b>38.28</b>
<b>5. Current liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	-	-
(b) Trade payables	697.35	670.70
(c) Other Financial liabilities	0.29	32.19
Provisions	23.02	26.15
Other current liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>720.66</b>	<b>729.04</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,846.01</b>	<b>1,853.19</b>

For EQUILATERAL ENTERPRISES LIMITED

PRATIK SHARADKUMAR MEHTA

Designation: Managing Director

DIN: 06902637

Place : Surat

Date : 24/08/2024

UDIN : 23403437BGWDIK4075

**EQUILATERAL ENTERPRISES LIMITED (FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)**

**CIN: L36912UP1988PLC010285**

**Statement of Unaudited Standalone Cash Flow for the Half Yearly Ended September 30, 2023**

**All amounts are Rs. in Lakhs unless otherwise stated**

	Particulars	For the Half Year Ended Sept 30, 2023	For the Year Ended March 31, 2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	1.21	1.96
	<b>Adjustment for :</b>		
	(a) Depreciation	-	-
	Provision		
	(b) Finance cost		
		<b>1.21</b>	<b>1.96</b>
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
	<b>Adjustment for :</b>		
	(a) (Increase)/Decrease in Inventories	-2.70	0.70
	(b) (Increase)/Decrease Trade and Other Receivables	-74.94	(7.82)
	(c) (Increase)/Decrease in Trade Payables	26.65	201.11
	(d) Increase / (Decrease) in Other Current Liabilities & Provisions	-3.13	115.26
	(f) Increase / (Decrease) in Other Financial Liabilities	(31.90)	-
	(g) Increase / (Decrease) in deferred tax liabilities	-	-
	(f) (Increase)/Decrease in other & non current Assets	83.90	328.65
	(h) Increase / (Decrease) in Short Term Borrowings	-	-
	(i) (Increase)/Decrease in other current Assets	-0.37	(5.05)
	<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(1.29)</b>	<b>634.81</b>
	Less:		
	(a) Deferred Tax	-	-
	(b) Income Tax	-	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(a) (Purchase)/ sale of Fixed Assets	-	-
	(b) Purchase of Investments	-	-
	(c) Loans and Advances given/ repaid (Net)		
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	(a) Increase / (Decrease) in long term borrowing	-	2.00
	(b) (Increase)/Decrease in others	-	(637.28)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>(635.28)</b>
	<b>Net Increase (Decrease) in Cash</b>	<b>(1.29)</b>	<b>(0.47)</b>
	<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>4.70</b>	<b>5.17</b>
	<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>3.41</b>	<b>4.70</b>
<b>D.</b>	<b>Cash and Cash equivalents comprise of</b>		
	Cash on hand	<b>0.08</b>	<b>0.18</b>
	<b>Balances with banks</b>		
	In current accounts	<b>3.33</b>	<b>4.52</b>
	<b>Total</b>	<b>3.41</b>	<b>4.70</b>

For EQUILATERAL ENTERPRISES LIMITED

*P.S. Mehta*

**PRATHKSHARADKUMAR MEHTA**

Designation: Managing Director

DIN: 06902637

Place: Surat

Date : 24/08/2024