

EQUILATERAL ENTERPRISES LIMITED

(Formerly Known as: Surya Industrial Corporation Limited)

CIN:L36912UP1988PLC010285

Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate, Surat

Ph: 91-261-2535577, E-mail: sicl1388@gmail.com Web: www.sicl.co.in

Date: 18th August, 2021

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Outcome of Board Meeting held on 18th August, 2021

Dear Sir,

We are pleased to inform you that Meeting of the Board of Directors of Equilateral Enterprises Limited held on 18th August, 2021 at 5:30 P.M. and Concluded at 6:30 P.M at B-9 Industrial Estate Partapur Meerut UP 250103 and approved the following matters:

1. Approved the Standalone Unaudited Financial Results of the Company for the Quarter ended June 30th, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Consider and taken on record the Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter ended June 30th, 2021.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For, Equilateral Enterprises Limited
(Formerly Known as: Surya Industrial Corporation Limited)



Pratikkumar Sharadkumar Mehta
Managing Director
DIN: 06902637

EQUILATERAL ENTERPRISES LIMITED

CIN: L36912UP1988PLC010285

Regd. Addree: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

Statement of Audited Financial Result for the year ended 30th June, 2021

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	9.86	9.71	0.00	9.71
II	Other Income	0.00	23.02	0.00	23.27
III	Total Income (I+II)	9.86	32.73	0.00	32.98
IV	EXPENSES				
	Cost of materials consumed	0.00	0.00	-	0.00
	Purchases of Stock-in-Trade	13.50	0.00	0.00	16.71
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-4.27	0.00	0.00	4.82
	Employee benefits expense	0.00	1.05	0.00	4.20
	Finance costs	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00
	Commission paid	0.00	0.00	0.00	0.00
	Other expenses	0.46	1.79	0.00	6.89
IV	Total expenses (IV)	9.69	2.84	0.00	32.62
V	Profit/(loss) before exceptional items and tax (I- IV)	0.17	29.89	0.00	0.36
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	0.17	29.89	0.00	0.36
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.17	29.89	0.00	0.36
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.17	29.89	0.00	0.36
XIII	Profit/(loss) for the period (IX+XII)	0.17	29.89	0.00	0.36
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.00138	0.24236	0.000	0.00292
	(2) Diluted	0.00138	0.24236	0.000	0.00292
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000
XVIII	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic	0.00138	0.24236	0.00000	0.00292
	(2) Diluted	0.00138	0.24236	0.00000	0.00292

Note:

1	The above Audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 27th June, 2021
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & year ended 31st March,2021 along with Auditor Report has been approved by the Board of Directors of the Company.

Note on Impact of COVID-19

6 The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and behalf of Board EQUILATERAL ENTERPRISES LIMITED

P. S. Mehta

PRATHK SHARADKUMAR MEHTA

Director

DIN NO. 06902637

Place: Surat

Date: 18/08/2021