

# Surya Industrial Corporation Limited

CIN:L36912UP1988PLC010285

Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)  
Corp. Office: 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate,  
SuratPh: 91-261-2535577, E-mail: [sicl1388@gmail.com](mailto:sicl1388@gmail.com)  
Web: [www.sicl.co.in](http://www.sicl.co.in)

Date: 29<sup>th</sup> May, 2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 29<sup>th</sup> May 2019.

Ref.: Scrip Code - 531262

We are pleased to inform you that Meeting of the Board of Directors of the Surya Industrial Corporation Limited was held on Wednesday, on 29<sup>th</sup> May 2019 at 3:00 P.M. at its Corporate office at 120-121 Swati Chambers, Gelamandi Main Road, Near Delhi Gate, Surat-395003 at to inter-alia transacts the follow in matters:

1. Approved the Audited Financial Result for the Quarter and year ended on 31<sup>st</sup> March, 2019 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Along with the unmodified Audit Report of Auditors thereon for the F.Y. 2018 -19.

The Meeting of Board of Director Concluded at 7:10 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Surya Industrial Corporation Limited  
For Surya Industrial Corporation Ltd.

*P. S. Melita*  
Pratik Kumar Melita  
Managing Director

Director

# SURYA INDUSTRIAL CORPORATION LIMITED

CIN - L36912UP1988PLC010285

Registered Office: B-9 INDUSTRIAL ESTATE PARTAPUR MEERUT-UTTAR PRADESH-250103

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

Amount in '000'

	Particulars	Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		(Un-audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
	<b>Income From Operations</b>					
I	Revenue from Operations or Net Sales	659.601	6373.00	35,409.300	9621.033	188,423.900
II	Other Income	732.141	2000.00	4,064.700	6873.921	10,339.000
III	<b>Total Revenue (I+II)</b>	<b>1,391.742</b>	<b>8,373.000</b>	<b>39,474.000</b>	<b>16,494.954</b>	<b>198,762.900</b>
	<b>Expenses</b>					
	(a) Cost of Material Consumed					
	(b) Purchase of Stock-in-trade	(10500.000)	6576.00	35,343.100	11762.412	197,304.600
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	11120.000	1708.00	7,983.000	3601.954	(73.200)
	(d) Employee benefit Expenses					
	(e) Finance Costs					
	(f) Depreciation and Amortisation Expenses					
	(g) Listing Fees					
	(h) Other Expenses	277.029	240.00	858.300	1080.862	1,269.100
	<b>Total Expenses (IV)</b>	<b>897.029</b>	<b>8,524.000</b>	<b>44,184.400</b>	<b>16,445.228</b>	<b>198,500.500</b>
V	Profit/(Loss) before exceptional Item and Tax (III - IV)	494.71	(151.00)	(4,710.400)	49.726	262.400
VI	Exceptional Items					
VII	Profit/(Loss) before Tax (V-VI)	494.71	(151.000)	(4,710.400)	49.726	262.400
VIII	Tax Expenses					
	Current Tax					
	Defferd Tax					
IX	Profit/(Loss) for the Period (VII - VIII)	494.710	(151.000)	(4,710.400)	49.726	262.400
X	Other Comprehensive Income					
XI	Total Comprahensive Income for the period (IX-X) comprising profit (Loss) and Other	494.710	(151.000)	(4,710.400)	49.726	262.400
XII	Paid up Equity Share Capital (Face value Rs. 10/- Per Share)	123317.000	123317.00	123,317.000	123317.000	123,317.000
XIII	Earning Per Equity Share					
	1. Basic	4.011	(0.01)	(38.200)	0.403	2.100
	2. Diluted	4.011	(0.01)	(38.200)	0.403	2.100

**Note:**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 29, 2019.
- The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- In accordance with the Indian Accounting Standards (Ind AS 108), the Company has disclosed segment

Place: Surat  
Date: 29th May, 2019



For and behalf of Board  
Surya Industrial Corporation Limited  
*P.S. Mehta*  
Pratikkumar Mehta  
Director  
DIN:06902637

# SURYA INDUSTRIAL CORPORATION LIMITED

CIN - L36912UP1988PLC010285

Registered Office: B-9 INDUSTRIAL ESTATE PARTAPUR MEERUT-UTTAR PRADESH-250103

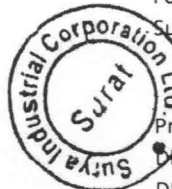
Statement of Assets and Liabilities as at 31st March, 2019

Rs. In Thousands

Particulars	As at March 31st, 2019	As at March 31st, 2018
<b>I ASSETS</b>		
1. Non- Current Assets		
(a) Fixed Assets		
(b) Non current investments	541.000	541.000
(c) Long term loans and advances	151468.558	1,45,061.184
(d) Other non current assets		
<b>Total Non Current Assets</b>	<b>1,52,009.558</b>	<b>1,45,602.184</b>
2. Current Assets		
(a) Current Investments		
(b) Inventories	927.000	4,528.945
(c) Trade receivables	18131.026	36,096.523
(d) Cash and bank balances	2036.899	375.935
(e) Short term loans and advances		
(f) Other current assets	1233.827	2,391.490
<b>Total Current Assets</b>	<b>22,328.752</b>	<b>43,392.893</b>
<b>Total Assets</b>	<b>1,74,338.310</b>	<b>1,88,995.077</b>
<b>II EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
(a) Share capital	123317.000	1,23,317.000
(b) Reserves & surplus	(15480.245)	(15,126.517)
Non Current Liabilities		
(a) Long term borrowings	3357.000	3,357.000
(b) Deffered tax liabilities (net)		
(c) Other Long Term liabilities	671.000	671.000
(c) Long term provisions		
Current Liabilities		
(a) Short term borrowings		
(b) Trade payables	62661.192	75,214.001
(c) Other current liabilities	(198.037)	803.398
(d) Short term provisions	10.400	759.197
<b>Total Equity And Liabilities</b>	<b>1,74,338.310</b>	<b>1,88,995.079</b>

Place: Surat  
Date: 29th May, 2019

For and behalf of Board  
Surya Industrial Corporation Limited  
  
Pratikkumar Mehta  
Director  
DIN:06902637



AGARWAL DESAI AND SHAH  
CHARTERED ACCOUNTANTS

Independent Auditor Report on Quarterly Standalone Financial Result and Year to date Standalone Financial Results of Surya Industrial Corporation Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors of **Surya Industrial Corporation Ltd.**  
B-9, Industrial Estate, Partapur,  
Meerut, Uttar Pradesh, 250103

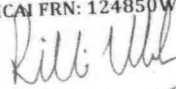
1. We have audited the accompanying statements of Standalone Financial Results of **Surya Industrial Corporation Ltd.** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial results for the nine-month period ended 31<sup>st</sup> December, 2018, the audited annual Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine-month period ended 31<sup>st</sup> December, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirements of the regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to best of information and according to the explanations given to us, the statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.



AGARWAL DESAI AND SHAH  
CHARTERED ACCOUNTANTS

- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India of the Net profit (including other comprehensive income) and other financial information of the Company for the year ended 31<sup>st</sup> March, 2019
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

For, Agarwal Desai & Shah  
Chartered Accountants  
ICAI FRN: 124850W

  
Rishi Sekhri  
Partner

Place: MUMBAI  
Date: 29.05.2019



# Surya Industrial Corporation Limited

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Date: 29<sup>th</sup> May, 2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company**

Dear Sir(s),

We would like to state that Agarwal Desai & Shah, Chartered Accountants statutory auditors of the company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019. Please take the same on record.

Thanking You,  
Yours Faithfully,

For Surya Industrial Corporation Limited  
For Surya Industrial Corporation Ltd.

*P. S. Mehta*

Pratik kumar Sharadkumar Mehta **Director**  
Managing Director  
DIN: 06902637