

# **EQUILATERAL ENTERPRISES LIMITED**

(Formerly Known as: Surya Industrial Corporation Limited)

**CIN:L36912UP1988PLC010285**

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**Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)**

**Corp. Office: 120-121, Swati Chambers, Galemamdi Main Road, Nr. Delhi Gate, Surat**

**Ph: 91-261-2535577, E-mail: [sicl1388@gmail.com](mailto:sicl1388@gmail.com) Web: [www.sicl.co.in](http://www.sicl.co.in)**

Date: 14<sup>th</sup> November, 2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code - 531262

Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Equilateral Enterprises Limited (Formerly Known as: Surya Industrial Corporation Limited)** was held on **Thursday, on 14<sup>th</sup> November, 2019 at 4:00 P.M.** at its the Corporate office of the Company situated at **120-121 Swati Chambers Gelamamdi Main Road, Near Delhi Gate, Surat-395003** The Board transacted following items:

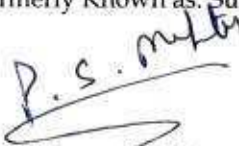
1. Approved the Un-audited Financial Result for the Quarter ended 30<sup>th</sup> September, 2019, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Un-audited Financial Result for the Quarter ended 30<sup>th</sup> September, 2019.

The aforesaid Board Meeting commenced at 4:00 P.M. and concluded at

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

**For Equilateral Enterprises Limited**  
(Formerly Known as: Surya Industrial Corporation Limited)

  
**Pratik Kumar Mehta**  
Managing Director  
DIN: 06902637

# EQUILATERAL ENTERPRISES LIMITED

(FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

Regd. Off.: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103, email id:sicl1388@gmail.com,  
website:www.sicl.co.in

Corporate Off- 120-121, Swati Chambers, Galemandi Main Road, Surat- 395009 CIN-L15311UP1988PLC010285

## Statement of Assets and Liabilities as at 30 September, 2019

Rs. In Thousands

Particulars	As at September 30th, 2019	As at March 31st, 2019
<b>I ASSETS</b>		
1. Non- Current Assets		
(a) Fixed Assets		
(b) Non current investments	541.00	541.00
(c) Long term loans and advances	1,51,241.10	1,51,468.56
(d) Other non current assets		
<b>Total Non Current Assets</b>	<b>1,51,782.10</b>	<b>1,52,009.56</b>
2. Current Assets		
(a) Current Investments		
(b) Inventories	201.40	927.00
(c) Trade receivables	2,350.56	18,131.03
(d) Cash and bank balances	3,405.58	2,036.90
(e) Short term loans and advances		
(f) other current asset	1,633.83	1,233.83
<b>Total Current Assets</b>	<b>7,591.37</b>	<b>22,328.75</b>
<b>Total Assets</b>	<b>1,59,373.47</b>	<b>1,74,338.31</b>
<b>II EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
(a) Share capital	1,23,317.00	1,23,317.00
(b) Reserves & surplus	-15,967.67	-15,480.25
Non Current Liabilities		
(a) Long term borrowings	3,357.00	3,357.00
(b) Deferred tax liabilities (net)		
(c) Long term provisions	-	671.00
Current Liabilities		
(a) Short term borrowings		
(b) Trade payables	48,607.42	62,661.19
(c) Other current liabilities	59.72	-198.04
(d) Short term provisions	-	10.40
<b>Total Equity And Liabilities</b>	<b>1,59,373.47</b>	<b>1,74,338.31</b>

For EQUILATERAL ENTERPRISES LIMITED

*P. S. Mehta*

Pratik Sharadkumar Mehta  
Director  
DIN-06902637

Place :Surat

Date : 14-11-19

# EQUILATERAL ENTERPRISES LIMITED

(FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

Regd. Off.: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103, email id:sic11388@gmail.com, website:www.sic1.co.in

## Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2019

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations or Net Sales	8,555.83	6,795.41	-	15,351.23	2,589.00	9,621.00
II	Other Income	200.00	200.00	2,000.00	400.00	4,000.00	6,774.00
III	<b>Total Revenue (I+II)</b>	<b>8,755.83</b>	<b>6,995.41</b>	<b>2,000.00</b>	<b>15,751.23</b>	<b>6,589.00</b>	<b>16,395.00</b>
IV	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	6,018.33	8,927.42	8,638.77	14,945.75	15,687.00	11,762.00
	(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	2,345.75	-1,620.00	-6,744.50	725.60	-9,226.00	3,602.00
	(d) Employee benefit Expenses						
	(e) Finance Costs						
	(f) Depreciation and Amortisation Expenses						
	(g) Listing Fee						
	(h) Other Expenses	167.27	380.00	244.00	567.32	545.00	1,081.00
	<b>Total Expenses (IV)</b>	<b>8,531.35</b>	<b>7,687.42</b>	<b>2,138.27</b>	<b>16,238.67</b>	<b>7,006.00</b>	<b>16,445.00</b>
V	Profit/(Loss) before exceptional Item and Tax (III - IV)	224.48	-692.01	-138.27	-487.44	-417.00	-50.00
VI	Exceptional Items						
VII	Profit/(Loss) before Tax (V-VI)	224.48	-692.01	-138.27	-487.44	-417.00	-50.00
VIII	Tax Expenses						
	Current Tax						
	Deferred Tax						
IX	Profit/(Loss) for the Period (VII - VIII)	224.48	-692.01	-138.27	-487.44	-417.00	-50.00
X	Other Comprehensive Income						
XI	Total Comprehensive Income for the period (IX-X) comprising profit (Loss) and Other	224.48	-692.01	-138.27	-487.44	-417.00	-50.00
XII	Paid up Equity Share Capital (Face value Rs. 10/- Per Share)	123317 (RS. 10 each)	123317 (RS. 10 each)	123317 (RS. 10 each)	123317 (RS. 10 each)	123317 (RS. 10 each)	123317 (RS. 10 each)
XIII	Earning Per Equity Share						
	1. Basic	0.02	-0.06	-0.01	-0.04	-0.03	-0.00
	2. Diluted	0.02	-0.06	-0.01	-0.04	-0.03	-0.00

### Notes:

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on
- 2 However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- 4 This Result and Limited Review Report is available on company Website [www.ainvest.co.in](http://www.ainvest.co.in) as well BSE website [www.bseindia.com](http://www.bseindia.com)
- 5 Investor Complaint for the Quarter Ended 30-09-2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

For For EQUILATERAL ENTERPRISES LIMITED

*P. S. Mehta*  
Pratik Sharadkumar Mehta  
Director  
DIN-06902637

Place :Surat

Date 14-11-2019

# EQUILATERAL ENTERPRISES LIMITED

(FORMALLY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

Regd. Off.: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103, email id:sicl1388@gmail.com, website:www.sicl.co.in  
Corporate Off- 120-121, Swati Chambers, Galemandi Main Road, Surat- 395009 CIN-L15311UP1988PLC010285

## Statement of Cash flow Statement as at 30 September 2019

Rs. In Thousands

Particular	30-Sep-19	31-Mar-19
	(Unaudited)	(Audited)
<b>Cash flow from Operating Activities (A)</b>		
Net Profit before Taxes	-487.43	50
<b>Adjustment for</b>		
Depreciation for the period		
Amortization of premium on investments		
Provision for investments		
Provision for standard advances		
Provision/write off of performing advances		
Other provisions	58.07	-759
(Profit)/Loss on sale of land, building and other assets		
(i)	-429.36	-709
<b>Adjustments for :</b>		
Increase/(Decrease) in Deposits		
Increase/(Decrease) in Other Liabilities	-14816.62	-13346
Increase/(Decrease) in Investments		
Increase/(Decrease) in advances	-443.55	
Increase/(Decrease) in other assets	16658.21	14305
(ii)	1398.04	959
Payment for Direct Taxes		
(iii)		
Net cash generated from/(used in) operating activities (A) (1+2+3)	968.68	250
<b>Cash flow from investing activities</b>		
Purchase of fixed assets		
Proceeds from sale of fixed assets	400	6874
Intrest on investments		
Investments in subsidiaries		
(Increase/Decrease in held to maturity (HTM) Securities		
Net cash generated / (used in) from investing activities (B)	400	6874
<b>Cash Flow from financing activities</b>		
Increase/(Decrease) in Borrowings		-5463
Tier Debt raised		
Innovative Perpetual Debt (Repaid) / Raised		
Tier II Debt Repaid during the year		
Procceds from issue of share capital (net of share issue expenses)		
Dividend paid during the year		
Tax on dividend paid	0	-5463
Net cash generated from / (used in) financing activities (C)		
Effect of exchange fluctuation on translation reserve (i)		
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	1368.68	1661
Cash and cash equivalents as at beginning of the period/year	2036.9	376
Cash and cash equivalents as at the end of the previous/year	3405.58	2037
	1368.68	1661

For EQUILATERAL ENTERPRISES LIMITED

Place :Surat  
Date: 14/11/2019

*P. S. M. Jha*  
Director  
DIN-06902637



# AGARWAL DESAI & SHAH

## CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050  
Tel: 9820501848, 26419136, Email: rsh@sdshn@gmail.com

### LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Equilateral Enterprises Limited  
(Formerly Known as Surya Industrial Corporation Limited)

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s Equilateral Enterprises Limited (Formerly Known as Surya Industrial Corporation Limited)** for the quarter ended **30<sup>th</sup> September, 2019**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14<sup>th</sup> November, 2019 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/GZ/ZOIG dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL DESAI AND SHAH  
CHARTERED ACCOUNTANTS  
FRN: 124850W

RISHI SEKHRI  
PARTNER  
MEMBERSHIP NO: 126656



Place - Mumbai  
Date- 14/11/2019