

EQUILATERAL ENTERPRISES LIMITED

(Formerly Known as: Surya Industrial Corporation Limited)

CIN:L36912UP1988PLC010285

Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate, Surat

Ph: 91-261-2535577, E-mail: sicl1388@gmail.com Web: www.sicl.co.in

Date: 15th September, 2020

To,

The Department of Corporate Services,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code - 531262

Sub: Outcome of Board Meeting held on 15th September, 2020.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Equilateral Enterprises Limited** was held on **Tuesday, on 15th September, 2020** at 4:00 P.M. at its **Corporate office at 120-121 Swati Chambers Gelamandi Main Road, Near Delhi Gate, Surat-395003**. The Board transacted following items:

1. Approved the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter and Three Month ended 30th June, 2020,

The aforesaid Board Meeting commenced at 4:00 P.M. and concluded at 06:10 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Equilateral Enterprises Limited

Sd/-

Pratik kumar Mehta

Managing Director

DIN: 06902637

EQUILATERAL ENTERPRISES LIMITED

(FORMALY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

CIN NO. L36912UP1988PLC010285

Regd. Addree: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

Corn Off: 120,121 Swati Chambers, Galemadi Main Road, Surat, 395009

Statement of Unaudited Financial Result for the Quarter ended 30th June, 2020

(Rupees in Thousand except EPS)

	Particulars	Quarter ended			Year ended	
		6/30/2020	3/31/2020	6/30/2019	3/31/2020	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue From Operations	-	600	6,795	15,951	
II	Other Income	-	1,465	200	2,007	
III	Total Income (I+II)	-	2,065	6,995	17,958	
IV	EXPENSES					
	Cost of materials consumed	-				
	Purchases of Stock-in-Trade		-	8,927	16,442	
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	601	(1,620)	(170)	
	Employee benefits expense	-				
	Finance costs	-				
	Depreciation and amortization expense	-		-	-	
	Commission paid	-				
	Other expenses	0.23	958	380	1,674	
	Total expenses (IV)	0.23	1,559	7,687	17,946	
V	Profit/(loss) before exceptional items and tax (I- IV)	(0.23)	506	(692)	12	
VI	Exceptional Items	-	-		-	
VII	Profit/(loss) before tax (V-VI)	(0.23)	506	(692)	12	
VIII	Tax expense:	-		-	-	
	(1) Current tax	-	-	-	-	
	(2) Deferred tax	-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.23)	506	(692)	12	
X	Profit/(loss) from discontinued operations	-		-	-	
XI	Tax expense of discontinued operations	-			-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-		-	-	
XIII	Profit/(loss) for the period (IX+XII)	(0.23)	506	(692)	12	
XIV	Other Comprehensive Income	-		-	-	
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)					

P. S. Mhatre



XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.00	0.04	-0.06	0.00
	(2) Diluted				
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted				
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic				
	(2) Diluted				

Note:

- 1 The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The above results for the quarter ended 30th June, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.

Note on Impact of COVID-19

The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results.

The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

PLACE : SURAT
DATE : 15/09/2020



FOR EQUILATERAL ENTERPRISES

P. S. Mehta
PRATIK SHARADKUMAR MEHTA
DIRECTOR
DIN:06902637