

EQUILATERAL ENTERPRISES LIMITED

(Formerly Known as: Surya Industrial Corporation Limited)

CIN:L36912UP1988PLC010285

Redg. Office: B-9, Industrial Estate, Partapur, Meerut- 250 103 (Uttar Pradesh)

Corp. Office: 120-121, Swati Chambers, Galemandi Main Road, Nr. Delhi Gate, Surat

Ph: 91-261-2535577, E-mail: sicl1388@gmail.com Web: www.sicl.co.in

Date: 14th February, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 14th February, 2020.

Ref.: Scrip Code - 531262

Dear Sir(s),

Pursuant to Regulation 29 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), We are pleased to inform you that Meeting of the Board of Directors of the Equilateral Enterprises Limited (Formerly Known as: Surya Industrial Corporation Limited) was held on Friday, on 14th February, 2020 at 4:30 P.M. at its Corporate Office of the company at 120-121 Swati Chambers Gelamandi Main Road Near Delhi Gate Surat-395003 and transacted the following Business Matters:

1. Approved the Un-audited Financial Result for the Quarter and Nine Month ended on 31st December, 2019, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter and Nine Month ended on 31st December, 2019.

The aforesaid Board Meeting Commenced at 4:30 P.M. and Concluded at 05:45 P.M

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Equilateral Enterprises Limited
(Formerly Known as: Surya Industrial Corporation Limited)

P.S. Mehta
Pratik Kumar Mehta
Managing Director
DIN: 06902637

Encl: as above

EQUILATERAL ENTERPRISES LIMITED
(FORMALY KNOWN AS SURYA INDUSTRIAL CORPORATION LIMITED)

CIN NO. L36912UP1988PLC010285

Regd. Addree: B-9, Industrial Estate, Partapur, Meerut, Uttar Pradesh-250103

Corp Off: 120-121, Swati Chambers, Galemandi Main Road, Surat- 395009

Email ID: sicl1388@gmail.com, website:www.sicl.co.in

Statement of Standalone Unaudited Financial Result for the quarter and nine months ended 31st December, 2019

		As per IND-AS			(Rupees in Lakh Except EPS)		
	Particulars	Quarter ended			Nine Month ended		Year ended
		31st Dec., 2019	30th Sep, 2019	31st Dec., 2018	31st Dec., 2019	31st Dec., 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	85.56	63.73	153.51	89.61	96.21
	Other Income	2.00	2.00	20.00	6.00	60.00	67.74
	Total Income (I+II)	2.00	87.56	83.73	159.51	149.61	163.95
II	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	14.96	60.18	65.76	164.42	222.62	117.62
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-14.96	23.46	17.08	-7.71	-75.18	36.02
	Employee benefits expense						
	Depreciation and amortization expense						
	Commission Paid	-					
	Other expenses	1.48	1.67	2.40	7.16	7.79	10.81
	Total expenses (IV)	1.48	85.31	85.24	163.87	155.23	164.45
III	Profit/(loss) before exceptional items and tax (I- IV)	0.52	2.25	-1.51	-4.36	-5.62	-0.50
IV	Exceptional Items						
V	Profit/(loss) before tax (V-VI)	0.52	2.25	-1.51	-4.36	-5.62	-0.50
VI	Tax expense:						
	(1) Current tax						
	(2) Deferred tax	-			-		
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	0.52	2.25	-1.51	-4.36	-5.62	-0.50
	Profit/(loss) from discontinued operations						
	Tax expense of discontinued operations						
IX	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.52	2.25	-1.51	-4.36	-5.62	
X	Profit/(loss) for the period (IX+XII)	0.52	2.25	-1.51	-4.36	-5.62	-0.50
XI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.52	2.25	-1.51	-4.36	-5.62	-0.50
XIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	0.02	-0.01	-0.04	-0.05	-0.00
	(2) Diluted	0.00	0.02	-0.01	-0.04	-0.05	-0.00
	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.02	-0.01	-0.04	-0.05	-0.00
	(2) Diluted	0.00	0.02	-0.01	-0.04	-0.05	-0.00

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to corresponding Quarter and Nine ended December 31, 2019 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The Company is engaged in the business of "Distributors" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments"

FOR EQUILATERAL ENTERPRISES LIMITED

Place: SURAT
Date: 14.02.2020

P. S. Mehta

Pratik Sharadkumar Mehta
Managing Director
DIN: 06902637



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (EAST), MUMBAI - 400 050
Tel: 9820501948 / 26419136 Email: info@adesai.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Equilateral Enterprises Limited
(Formerly Known as Surya Industrial Corporation Limited)

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s **Equilateral Enterprises Limited (Formerly Known as Surya Industrial Corporation Limited)** for the quarter ended 31st December, 2019.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14th February, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/GZ/ZOIG dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AGARWAL DESAI AND SHAH
CHARTERED ACCOUNTANTS
FRN: 124850W

RISHI SEKHRI
PARTNER
MEMBERSHIP NO: 126656
UDIN: 20126656AAAAFT5596
Place - MUMBAI
Date- 14/02/2020

